

BEFORE

THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the Procurement of)
Standard Service Offer Generation for) Case No. 11-6000-EL-UNC
Customers of Duke Energy Ohio, Inc.)

ENTRY

The Commission finds:

- (1) Duke Energy Ohio, Inc. (Duke), is an electric utility as defined by Section 4928.01, Revised Code.
- (2) Section 4928.141, Revised Code, provides that electric utilities shall provide consumers a standard service offer (SSO) of all competitive retail electric services in accordance with Sections 4928.142 or 4928.143, Revised Code.
- (3) On November 22, 2011, the Commission issued its Opinion and Order in *In the Matter of Application of Duke Energy Ohio, Inc. for Authority to Establish a Standard Service Offer Pursuant to Section 4928.143, Revised Code, in the Form of an Electric Security Plan, Accounting Modifications, and Tariffs for Generation Service*, Case Nos. 11-3549-EL-SSO, et al., approving the stipulation filed by various parties. Among other terms, the stipulation provided that, for the period between January 1, 2012, and May 31, 2015, retail generation rates would be determined by a descending-price clock format competitive bid process (CBP). Further, the stipulation provided that the CBP would be conducted by an independent bid manager, CRA International (CRA).
- (4) On March 30, 2012, CRA filed a letter regarding the format of the auctions used in Duke's CBP for SSO supply procurement. CRA states that, unlike the first auction in December 2011, the four remaining auctions under the electric security plan, scheduled for May 2012, November 2012, May 2013, and November 2013, will be for only one product. CRA states that, for these four auctions, it intends to use a two-phase auction format. Phase one will consist of a descending-price clock format and phase two will consist of a sealed-bid round. CRA notes that, in some cases, the auction may close without the need for a sealed-bid round. Finally, CRA

advises that it intends to update the bidding rules document on the information website to reflect the change in the auction format.

- (5) The Commission finds that CRA's proposed modification to the auction format is reasonable and should be approved.


It is, therefore,

ORDERED, That CRA's proposed modification to the auction format be accepted. It is, further,

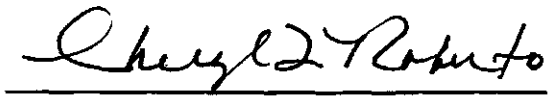
ORDERED, That a copy of this Entry be served upon all parties of record.

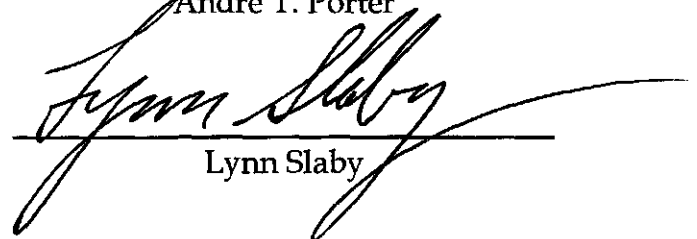
THE PUBLIC UTILITIES COMMISSION OF OHIO


 Todd A. Snitchler, Chairman


 Steven D. Lesser

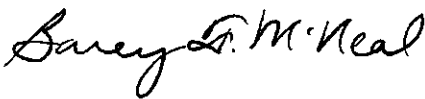

 Andre T. Porter


 Cheryl L. Roberto


 Lynn Slaby

KLS/dah

Entered in the Journal
APR 11 2012



Barcy F. McNeal
Secretary